

Fiscal Year 2007 Major State and Local Tax Distribution Summary

(excludes endowment revenues, federal funds, and fees)

\$ Millions

FY 2007 Revenue Collections **4,477.2**

Less Local Property Tax Charges **(1,097.7)**

Less Transfers to Local Government

Revenue Sharing (11.5% sales tax) (154.8)

Motor Fuel Revenue (84.7)

Liquor Profits to Locals (FY06) (20.6)

Sales Tax to Circuit Breaker (15.3)

Boise Auditorium & Local Option (7.2)

Ag Equipment Exemption to counties (6.5)

Ag Equipment Exemption to schools (3.2)

Inc. Tax on Lottery to County Juv J (0.2)

Subtotal Assistance to Local Gov **(292.5)**

Less Dedicated State Funds

Motor Fuel Revenue (148.7)

Permanent Building Fund (66.4)

(income, sales, cig, beer, lottery)

To Public Schools: Cigarette, Liquor,
Tobacco, Lottery, RR Car Tax (22.9)

Idaho Travel and Convention (6.9)

Cig & Tob Tax to Juv. Probation (5.0)

Water Pollution Control (sales tax) (4.8)

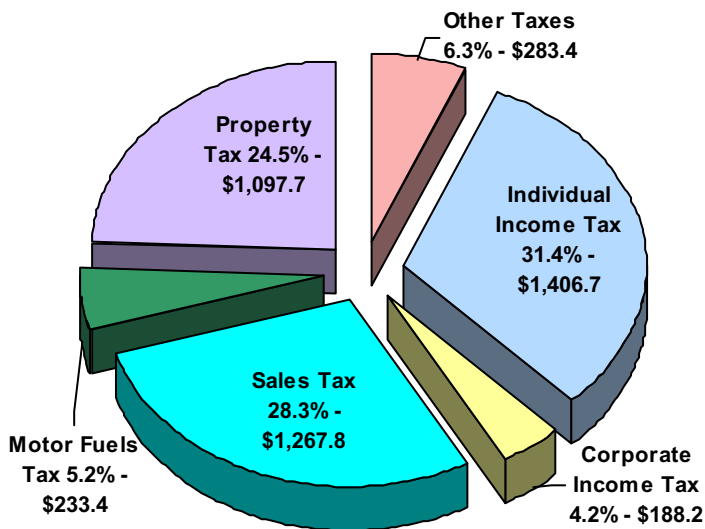
Liquor Profits to Comm Colleges (0.3)

Other Dedicated Funds (19.5)

Subtotal State Dedicated Funds **(274.5)**

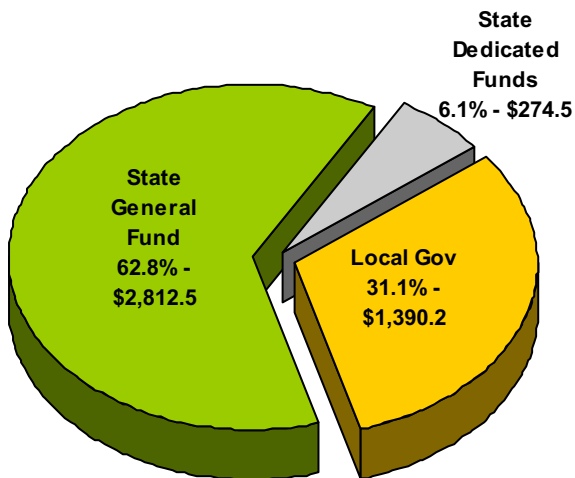
FY 2007 General Fund Revenues **2,812.5**

FY 2007 Major State & Local Tax Collections (\$ Millions)



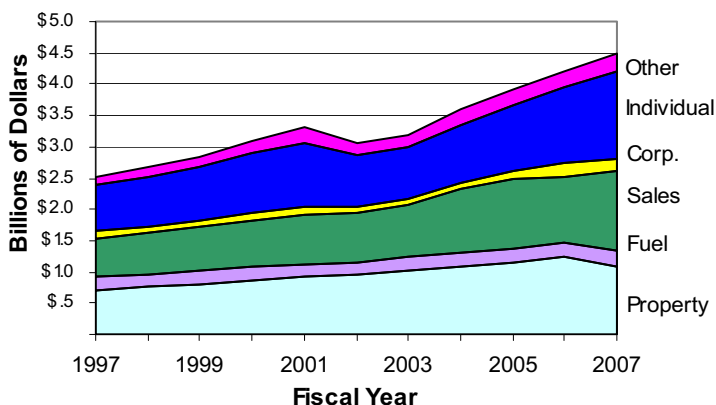
Total Tax Collections \$4,477.2 Million

FY 2007 Major State and Local Tax Distribution



Total Tax Distribution \$4,477.2 Million

Major State and Local Tax Collections 1997-2007



- Over the ten-year period from FY 1997 to FY 2007, major state and local taxes were up 77% or 5.9% annually, from \$2.5 billion to \$4.5 billion. Individual income tax collections grew at an annual (compound) rate of 7.1% and corporate grew at a 4.4% annual rate. Sales taxes grew at a rate of 7.4% annually while property tax charges grew at 4.4% and motor fuels grew at 1.3% during the same period.

Fiscal Year	Local Property Tax	Motor Fuel Tax	Sales Tax	Corporate Income Tax	Individual Income Tax	Other Taxes	Total Major State/Local Taxes
1997	\$.715	\$.205	\$.623	\$.123	\$.709	\$.154	\$2.528
1998	\$.764	\$.201	\$.653	\$.118	\$.781	\$.164	\$2.681
1999	\$.807	\$.214	\$.702	\$.096	\$.847	\$.172	\$2.839
2000	\$.860	\$.212	\$.747	\$.126	\$.966	\$.178	\$3.089
2001	\$.914	\$.207	\$.775	\$.142	\$1.031	\$.233	\$3.302
2002	\$.949	\$.211	\$.788	\$.077	\$.842	\$.192	\$3.059
2003	\$1.021	\$.210	\$.836	\$.094	\$.844	\$.196	\$3.201
2004	\$1.081	\$.218	\$1.029	\$.104	\$.908	\$.274	\$3.613
2005	\$1.141	\$.218	\$1.119	\$.141	\$1.051	\$.251	\$3.920
2006	\$1.239	\$.223	\$1.064	\$.198	\$1.223	\$.256	\$4.202
2007	\$1.098	\$.233	\$1.268	\$.188	\$1.407	\$.283	\$4.477

- FY 2007 major state and local tax collections were up by 6.5% over FY 2006. Sales taxes led the percent change from last year at 19.2% followed by individual income tax at 15%. Other taxes followed at 10.8% and motor fuels revenues grew at 4.7% over the previous year. Corporate income taxes fell by 5.1%. Local property tax collections fell by 11.4% due to H1 of the 2006 special session which replaced the school M&O with a one cent sales tax increase from 5 percent to 6 percent.